

Cancellation Adjusted Sales Rates and Inventory Ratios

Month	Reported Sales Rate	Completed Sales Adjusting for Cancellations			Inventory of Unsold Homes: Months' Supply		
		Cancellation Rate			Cancellation Rate		
		10%	20%	30%	10%	20%	30%
October	952	883	814	744	8.0	9.2	10.8
November	987	927	866	806	7.6	8.9	10.5
December	1,019	967	915	863	7.3	8.6	10.3
January	890	851	812	772	8.5	10.0	12.1
February	840	807	774	741	9.2	10.9	13.1
March	830	801	773	744	9.4	11.2	13.5
April	907	880	853	826	8.6	10.3	12.5
May	861	839	817	796	9.0	10.9	13.2
June	797	779	762	744	9.8	11.8	14.4
July	796	781	766	751	9.7	11.8	14.4
August	717	705	694	682	10.7	13.0	16.0
September	716	706	697	687	10.7	13.0	15.9
October	728	721	713	706	10.3	12.5	15.4

Source: U.S. Census Bureau and author's calculations.